

**14.—Classification of Chartered Bank Loans in Canadian Currency, as at
Dec. 31, 1962-64—concluded**

Class of Loan	1962	1963	1964
	\$'000,000	\$'000,000	\$'000,000
General Loans—concluded			
Merchandisers.....	987.4	1,060.2	1,139.0
Construction contractors.....	364.4	396.6	455.9
Public utilities, transportation and communications.....	224.9	220.1	248.4
Other business.....	991.1	1,165.5	1,321.5
Religious, educational, health and welfare institutions.....	226.5	234.1	262.1
Totals, General Loans.....	6,445.3	7,118.9	8,222.3
Other Loans—			
Provincial governments.....	28.9	47.7	30.2
Municipal governments and school districts.....	243.7	301.0	362.6
Stockbrokers.....	65.2	53.6	61.3
Investment dealers.....	124.1	91.0	89.4
Loans to finance the purchase of Canada Savings Bonds.....	199.6	198.3	198.4
Grain dealers and exporters.....	310.8	219.5	148.0
Instalment and other finance companies.....	283.7	302.0	298.8
Totals, Other Loans.....	1,256.0	1,213.1	1,188.7
Grand Totals, Loans in Canadian Currency.....	7,701.3	8,332.0	9,411.0

**15.—Chartered Bank Earnings, Expenses and Additions to Shareholders' Equity,
Fiscal Years Ended in 1962-64**

NOTE.—The financial years of five banks end on Oct. 31, two on Nov. 30 and one on Sept. 30.

Item	1962	1963	1964
	\$'000,000	\$'000,000	\$'000,000
Current Operating Earnings—			
Interest and discount on loans.....	611.5	663.1	745.1
Interest, dividends and trading profits on securities ¹	211.3	232.0	252.2
Exchange, commission, service charges and other current operating earnings.....	154.0	169.9	187.4
Totals, Current Operating Earnings.....	976.8	1,065.0	1,184.7
Current Operating Expenses—²			
Interest on deposits.....	355.3	398.5	456.4
Remuneration to employees.....	260.9	276.1	294.2
Contributions to pension funds.....	13.6	13.8	13.3
Provision for depreciation of bank premises.....	22.4	23.7	24.9
Other current operating expenses ³	135.4	146.4	159.8
Totals, Current Operating Expenses².....	787.6	858.5	948.6
Net current operating earnings².....	189.2	206.5	236.1
Capital profits and non-recurring items ⁴	2.0	1.7	2.8
Less provision for losses and addition to inner reserves, net ⁵	24.7	24.3	58.7
Less provision for income taxes ⁶	84.7	88.5	92.2
Leaving for dividends and shareholders' equity.....	81.8	95.4	88.0
Dividends to shareholders.....	60.3	63.3	64.9
Additions to shareholders' equity.....	21.5	32.1	23.1
ADDITIONS TO SHAREHOLDERS' EQUITY			
Undivided Profits—			
From operating earnings, net after transfers to rest account.....	-1.0	-0.8	4.4
Rest Account—			
From operating earnings and undivided profits.....	19.6	20.3	18.7
From retransfers from inner reserves.....	3.0	12.5	—
From premium on new shares.....	3.5	17.5	0.2
Capital Paid Up—			
From issue of new shares.....	2.1	5.0	0.1
NET ADDITIONS TO SHAREHOLDERS' EQUITY.....	27.2	54.5	23.3

¹ Realized profits and losses on disposal of securities are included in operating earnings. ² Before provision for income taxes, losses, and transfers to inner reserves. ³ Includes taxes other than income taxes. ⁴ Profits and losses on sale of fixed assets and adjustments relating to prior years. ⁵ After amounts retransferred to rest account. ⁶ Includes income taxes on taxable portion of additions to and amounts retransferred from inner reserves, and foreign income taxes.